



BULLION DEPOSITORY CIRCULAR

Circular No.: IIDI IFSC/Bullion/2025-26/024

Date: April 04, 2025

To,

All Vault Managers,

Sir/Madam,

Subject: Submission Of Compliance Certificate by Vault Manager

As all Vault Managers are aware, as IFSC registered Intermediaries, Vault Manager are required to comply with the following:

- i. IFSCA (Bullion Market) Regulations, 2025, Act / Rules / Regulations / Notifications / Circulars / Guidelines / Directives / Instructions issued by IFSCA, the Government of India and other Regulatory Bodies and IIDI from time-to-time
- ii. The Bye Laws and various circulars issued by IIDI, from time to time.

Further, Vault managers are required to comply with the provisions of IFSCA (Anti Money Laundering, Counter Terrorist-Financing and Know Your Customer) Guidelines, 2022 and the rules and guidelines issued, thereunder.

In this regard, Vault Managers are advised to submit a 'Compliance Certificate' to IIDI in the format given in **Annexure I** (covering letter) and **Annexure II** (Compliance Certificate) duly signed and stamped by the Compliance Officer of the Vault Managers as per respective locations of Vaults,

The first compliance certificate period [FY 2024-25] is to be submitted by April 30, 2025 and henceforth at the end of every quarterly interval of Financial years (April to June, July to September, October to December and January to March to be submitted by July 30, October 31, January 31 and April 30 of every year respectively).

The above-mentioned details are required to be submitted at vault.compliance@iidi.co.in and physical copies at IIDI registered office address as mentioned in respective Annexure I and II

For more information/clarifications please contact the below official:

Department	Email address	Telephone Number
Inspection	vault.compliance@iidi.co.in	079 – 68320009

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

(Formerly known as CDSL IFSC Limited)

Corporate / Registered Office: Unit-No.310 & 311,3rd Floor, Signature Tower, Block-13, Road 1C, Zone-1, GIFT SEZ, Gift City, Gandhinagar, Gujarat – 382355.

CIN: U65990GJ2021PLC121672 | **Phone:** 079 - 6674 0083 / 87 | <https://www.iidi.co.in>



BULLION DEPOSITORY CIRCULAR

For and on behalf of

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

Vishal Joshi

Interim Chief Risk Officer

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

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Annexure I - Covering Letter

[To be prepared on Vault Letterhead]

[Date]

To,
The Manager,
India International Depository IFSC Limited
306, 310 & 311, 3rd Floor, Hiranandani Signature,
GIFT SEZ, GIFT City, Gandhinagar - 382355.

Subject: Submission of Compliance Certificate for the Period _____to_____

Dear Sir/Madam,

We hereby submit the Compliance Certificate for the period [____to____] of [____Vault of____ Vault Manager] in accordance with the applicable regulations and guidelines. The certificate, duly signed by the Compliance Officer, affirms that the operations of **[Vault Manager Name, Location, and Vault Manager ID]** are in compliance with the prescribed laws, Act/ Rules/ Regulations/ Notifications/ Circulars/Guidelines / Directives / Instructions issued by IFSCA, the Government of India and other Regulatory Bodies and IIDI from time to time, including the Bye-laws of IIDI, directives of IFSCA, and relevant Anti-Money Laundering and Know Your Customer guidelines.

The certificate also confirms the 'Fit and Proper' status of the Vault Manager, its directors, and key management personnel as per IFSCA regulations and bullion is covered by adequate insurance policy. If there are any instances of non-compliance, the necessary corrective actions have been documented in the attached certificate.

Kindly acknowledge receipt of the same. Should you require any further information or clarification, please feel free to contact us.

Thank you.

Yours sincerely,

[Name]

[Designation]

[Vault Manager Name]

[Contact Information]

[Sign and Stamp of the Vault Manager]

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**Annexure II - Compliance Certificate****[To be provided on Vault Manager's Letterhead]**

Date:

To

The Manager,

India International Depository IFSC Limited

306,310 & 311, 3rd Floor, Hiranandani Signature,

GIFT SEZ, GIFT City, Gandhinagar - 382355.

Dear Sir,

Sub: Compliance Certificate for the period _____ to _____

1. I _____ (name of the Compliance Officer) hereby certify that the Vault managers operations of (Vault Manager Name, Locations, and Vault Manager Id) are in compliance with all applicable laws and especially with respect to the following:

(a) The Bye Laws of IIDI.

(b) Act/Regulations/ Rules/Directives / Circulars / Clarifications / Guidelines issued by IFSCA, the Government of India, Regulatory Bodies and IIDI, from time to time.

(c) IFSCA (Anti Money Laundering, Counter Terrorist-Financing and Know Your Customer) Guidelines, 2022, as updated from time to time and the Rules and Guidelines notified thereunder by Statutory / Regulatory Authorities.

2. Fit and Proper Status:

I, hereby certify that the <Vault Manager Name, Locations, and Vault Manager Id>, its directors and the key management persons are fit and proper as per IFSCA directives issued from time to time.

3. I undersigned, hereby confirm that, insurance policy is adequately covered as per the directive/ guidance of IFSCA & IIDI.

4. Activities in which the Vault Manager has not been in Compliance, if any, are as under:

Sr. No.	Activities in which the Vault Manager has not been in compliance	Steps taken to ensure compliance in future
1		
2		

Name and Designation of Compliance Officer:

Signature of Compliance Officer:

Vault Manager Name, Locations and Vault Manager Id:

Sign and Stamp of the Vault Manager:

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